
Ashland City Council

MINUTES FOR THE SPECIAL SESSION OF COUNCIL March 8, 2005

Council President Greg Gorrell called the meeting to order at 7:00 p.m.

ROLL CALL

| | | |
|-----------|---------------|---------|
| Ward 1: | Bob Valentine | Present |
| Ward 2: | Greg Gorrell | Present |
| Ward 3: | Ruth Detrow | Present |
| Ward 4: | Paul Wertz | Present |
| At-large: | Glen Stewart | Present |

PLEDGE OF ALLEGIANCE

LEGISLATION

Ord. 18-05

Item (a) AN ORDINANCE APPROVING THE RECOMMENDATION OF THE COMMUNITY REINVESTMENT AREA NEGOTIATION COMMITTEE WITH REGARD TO **COMMUNITY REINVESTMENT AREA TAX INCENTIVES APPLICATION FOR BAKER PROPERTIES ASHLAND, LLC.**

Moved by Wertz and seconded by Stewart to invoke Section 113.01 of the Codified Ordinances as the distribution of this Ordinance has satisfied the requirements of said Section and that a further reading be dispensed with at this time.

Ayes: Valentine, Gorrell, Detrow, Wertz, Stewart

Comments:

Gorrell explained that the Community Reinvestment Area Negotiation Committee approved this tax abatement for Baker Properties Ashland, LLC. The 180,000 square foot building will be built in the new industrial area located on US Rt. 250 North. The terms of the tax incentive include a 100% tax exemption for fifteen years for the building, the hiring of thirty full-time employees resulting in a minimum of \$600,000 in new payroll, and the signing of the supplemental agreement with the schools for the direct payment of their applicable taxes. With the creation of this new business there is also a possibility for future expansion.

Moved by Stewart and seconded by Detrow that the Ordinance be passed on the first reading.

Ayes: Valentine, Gorrell, Detrow, Wertz, Stewart

Moved by Wertz and seconded by Valentine that the rules requiring the reading on three separate days be suspended and that the Ordinance be passed on the second and third readings.

Ayes: Valentine, Gorrell, Detrow, Wertz, Stewart

Moved by Detrow and seconded by Wertz that the Ordinance be passed.

Ayes: Valentine, Gorrell, Detrow, Wertz, Stewart

Motion carried.

ADJOURNMENT

Moved by Stewart and seconded by Detrow to adjourn.

Ayes: Valentine, Gorrell, Detrow, Wertz, Stewart

Council **adjourned** the special session at **7:09 p.m.**

Submitted by
Elaine C. Bucklew

Clerk of Council