



AGENDA REQUEST FORM-CITY COUNCIL

SUBJECT: (Fill in Description)

- | | |
|---------------------------------------|--|
| <input type="checkbox"/> Consent item | <input type="checkbox"/> Discussion item |
| X Discussion and possible action | <input type="checkbox"/> Public Hearing |

Discussion and possible action on approval of **ORDINANCE NO. 2009-O-9C, AN ORDINANCE OF THE CITY OF ANGLETON, TEXAS, LEVYING THE AD VALOREM PROPERTY TAX OF THE CITY OF ANGLETON, TEXAS, FOR THE YEAR 2009 ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY ON JANUARY 1, 2009, AND ADOPTING A TAX RATE FOR 2009; PROVIDING REVENUES FOR PAYMENT OF CURRENT MUNICIPAL MAINTENANCE AND OPERATING EXPENSES AND FOR PAYMENT OF INTEREST AND PRINCIPAL ON OUTSTANDING CITY OF ANGLETON DEBT; PROVIDING FOR LIMITED EXEMPTIONS OF CERTAIN HOMESTEADS; PROVIDING FOR ENFORCEMENT OF COLLECTIONS; PROVIDING FOR A SEVERABILITY CLAUSE; PROVIDING FOR AN OPEN MEETINGS CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

Requested by: Greg Smith

Budgeted amount: Not applicable. **Funds requested:** Not applicable.

Attachments: (Attachment description)

Ordinance No. 2009-O-9C.

Summary Statement:

After publishing and giving other notice and holding two public hearings as required by law, this Ordinance adopts a tax rate of \$0.706000 for each hundred dollars of taxable value. Although this is the same as last year's tax rate, due to increases in property values on the tax roll, this tax rate is more than the effective tax rate as calculated by the Brazoria County Tax Assessor-Collector. This requires you to make certain findings in the Ordinance regarding the increase in tax revenues and to pass the Ordinance by making the following motion:

"I move that the Property Tax Rate be increased by the adoption of a tax rate of \$0.706000, which is effectively a 1.86% increase in the Tax Rate.

Recommendation:

Staff recommends you adopt this Ordinance setting this year's tax rate by a record roll call vote.