



AGENDA REQUEST FORM-CITY COUNCIL

SUBJECT: (Fill in Description)

- | | |
|---------------------------------------|--|
| <input type="checkbox"/> Consent item | <input type="checkbox"/> Discussion item |
| X Discussion and possible action | <input type="checkbox"/> Public Hearing |

Discussion and possible action on approval of bid/proposal for loan bid packet in the amount of \$328,373.46.

Requested by: Susie Hernandez

Budgeted amount: Not applicable. **Funds requested:** Not applicable.

Attachments: (Attachment description)

Bid tabulation sheet.

Summary Statement:

The notice of the loan bid packet in the amount of \$328,373.46 was published twice in The Facts, once on September 24 and again on October 1. The final sealed bids were due by 5 p.m. on October 8. Lowest bidder was Texas Gulf Bank.

Recommendation:

Staff recommends awarding the bid to Texas Gulf Bank.