



AGENDA REQUEST FORM-CITY COUNCIL

SUBJECT: (Fill in Description)

- | | |
|--|--|
| <input type="checkbox"/> Consent item | <input type="checkbox"/> Discussion item |
| <input checked="" type="checkbox"/> Discussion and possible action | <input type="checkbox"/> Public Hearing |

DISCUSSION AND POSSIBLE ACTION ON THE SEPT 2009,
QUARTERLY INVESTMENT REPORT

Requested by: Susie J Hernandez

Budgeted amount: N/A

Funds requested: N/A

Attachments: (Attachment description)

SEPT 2009 Quarterly Report

Summary Statement:

Attached is the Quarterly Investment Report for the last calendar year quarter of Sept 2009. City funds are divided between six financial institutions: Texas Gulf Bank, Wells Fargo Bank, Wells Fargo Brokerage, Tex Pool, Lone Star and Tex Star. Tex Pool, Tex Star and Lone Star are governmental investment pools. The biggest change since the last Quarterly Report is the change in Pool Cash in the Wells Fargo Bank is due to the payments being reimbursed by Fema. The Pool Cash in Texas Gulf has decreased due to everything being purchased before the end of the fiscal year. The money that is held at Lone Star for Freedom Park has been withdrawn since the project is finished. Angleton Better Living Corp. also has transferred its portion to complete Freedom Park.

Our current Investment Policy sets an interest rate goal equal to that of the 90 day treasury bill. The June 30 rate for the 90 day Treasury bill was .13%, which is close to the rates being paid by the investment pools. Interest rates on all of our investments are over or close to the 3 months Treasury bill rate. This is an indicator that our investments are relatively safe investments since interest rates are a reflection of risk.

Recommendation:

Approval of the June Quarterly Investment Report.



BANK INVESTMENTS

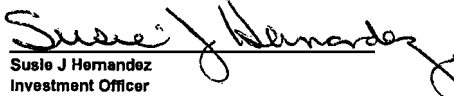
ACCOUNT NAME	Institution	Fiscal Year	Fiscal Year	Fiscal Year	Last Qtr.	INVESTMENT RATE
		4th Qtr. As of Sept. 30, 2009	1st Qtr. As of Dec. 31, 2009	2nd Qtr. As of March 31, 2010	Change	
POOL CASH (City Funds)	TEXAS GULF BANK	\$958,130.01			(295,561.73)	.150% (Average Monthly)
POOL CASH (City Funds)	WELLS FARGO	\$1,670,103.40			660,146.36	.50% (Average Monthly)
GENERAL ACCOUNT (City Funds)	TEX POOL	\$809,267.66			913.98	.292% (Average Monthly)
GENERAL ACCOUNT (City Funds)	LONESTAR	\$233,114.08			307.88	.321% (Average Monthly)
2005-2006 L/P ESCROW (City Funds)	WELLS FARGO-BRO	\$30,614.72			1.02	.262% (Average Monthly)
SERIES 2005 BOND ISSUE	TEX STAR	\$452,216.69			477.45	.262% (Average Monthly)
SERIES 2007 BOND ISSUE	TEXSTAR	\$ 1,315,905.05			1,105.26	.292% (Average Monthly)
SERIES 2008 BOND ISSUE	TEX POOL	\$ 930,186.94				
SERIES 2008 BOND ISSUE DEBT SERV	TEXPOOL	\$ -				
City Funds Subtotal		\$5,469,351.61			367,390.22	
LIQUIDITY PLUS FUND (ABLC)	LONESTAR	\$144,639.33			(199,501.75)	.321% (Average Monthly)
ABLC-BANK ACCT (ABLC)	TEXAS GULF BANK	\$244,294.16			(590,854.53)	.150% (Average Monthly)
ABLC-FREEDOM PARK	LONESTAR	\$0.00			0.00	.321% (Average Monthly)
ABLC Subtotal		\$388,933.49			(790,356.28)	
SERIES 2002 ESCROW (Water Bd. Loan)	WELLS FARGO	\$124,749.98			4.21	3.02% (Average Monthly)
Water Board Subtotal		\$124,749.98			4.21	
CITY OF ANGLETON (Pol. Tech. Grant)	WELLS FARGO	\$23,873.32			2.00	.50% (Average Monthly)
CITY OF ANGLETON (Pol. Tech. Grant)	TEXAS GULF BANK	\$16,610.03			10.01	.150% (Average Monthly)
Police Seizure Account	TEXAS GULF BANK	\$8,285.30			5.00	.150% (Average Monthly)
Drug Investigation Acct.	TEXAS GULF BANK	\$514.76			(799.57)	.150% (Average Monthly)
Police Special Subtotal		\$49,083.41			(782.56)	
Hotel/Motel Bank Account	TEXAS GULF BANK	\$4,064.22			1.85	.150% (Average Monthly)
Total Cash Investments		\$6,036,182.71			(423,742.56)	

90 Day Treasury Bill

.130% to .321%

(City Funds - General Fund, Water Fund, Street Fund, Debt Service Fund, Special Funds, Capital Funds)

The Investment portfolio of the City of Angleton is in compliance with the investment strategies expressed in the City's investment policy and relevant provisions of Chapter 2258 of the Local Government.


Susie J Hernandez
 Investment Officer