



AGENDA REQUEST FORM-CITY COUNCIL

SUBJECT: (Fill in Description)

- | | |
|---|--|
| <input type="checkbox"/> Consent item | <input type="checkbox"/> Discussion item |
| <input type="checkbox"/> Discussion and possible action | <input checked="" type="checkbox"/> Public Hearing |

Public hearing to consider approval of Tax Abatement Agreement with 3M.

Requested by: Patti Worfe, Economic Development Director

Budgeted amount: Not applicable. **Funds requested:** Not applicable.

Attachments: (Attachment description)

Tax Abatement Agreement

Summary Statement:

3M Company wishes to do business in the City of Angleton. The Owner desires to extensively renovate an existing building and modify the building to support the operation of its production equipment. If 3M is able to successfully negotiate adjacent property, future expansion is planned.

Recommendation:

Hold public hearing.