

RESOLUTION NO. 2009-R-11B

A RESOLUTION OF THE CITY OF ANGLETON, TEXAS, APPROVING A TAX ABATEMENT AGREEMENT WITH 3M COMPANY; AUTHORIZING THE INTERIM CITY MANAGER TO EXECUTE SAID AGREEMENT; FINDING THAT THIS AGREEMENT WAS APPROVED BY A MAJORITY VOTE OF THE CITY COUNCIL AT A REGULARLY SCHEDULED MEETING CONDUCTED IN COMPLIANCE WITH THE OPEN MEETINGS ACT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Angleton, Texas finds the terms of this Agreement meet the applicable requirements of the Guidelines and Criteria for Granting Tax Abatements in a Reinvestment Zone and the Texas Tax Code.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANGLETON, TEXAS THAT:

Section 1. The City Council of the City of Angleton, Texas approves a Tax Abatement Agreement with 3M Company and authorizes the Interim City Manager to execute said Agreement.

Section 2. The meeting at which this resolution was approved was a regularly scheduled meeting of the City Council, in all things conducted in strict compliance with the Texas Open Meetings Act, Texas Government Code, Chapter 551.

Section 3. This resolution shall become effective from and after its passage.

PASSED AND APPROVED this _____ day of _____ 2009.

CITY OF ANGLETON, TEXAS

J. PATRICK HENRY, MAYOR

ATTEST:

SHELLY DEISHER,
CITY SECRETARY

APPROVED AS TO FORM:

MARY KAY FISCHER,
CITY ATTORNEY