

Economic Development January 2009

New development continues to be slow. Most of it is a direct result of issues with financing although several others that I have been talking to are simply waiting to see how the economy does in the next couple of months.

On the bright side, Old Ash Square strip center is moving along nicely and should be open in the next couple of months. Technical Innovations is also finally under construction and they are looking forward to a mid-summer opening. Both of these new businesses will be highlighted on the city pages of the next issue of *The Heartbeat*. Comfort Suites will be brought to Council next month for final plat approval and it looks as they will continue to move forward.

We also have a couple of RFP's into the state on potential projects in the area. We continue to work with Sugar Creek Baptist to help promote the Intermedics building.

The construction guidelines are with the designer and I will be working with her in the next few weeks to come up with something that will work for that project. I hope to have something to show you by next month's meeting.

As always, if you have any questions, let me know.