

**BUSINESS FOR THE CITY COUNCIL  
OF THE  
CITY OF ANGLETON**

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**SUBJECT:**

**DISCUSSION AND POSSIBLE ACTION ON THE DECEMBER 2008,  
QUARTERLY INVESTMENT REPORT.**

REQUESTED BY: Susie Hernandez

SUBMITTED BY: Susie Hernandez

DATE SUBMITTED: February 13, 2009, FOR THE AGENDA OF: February 24,  
2009

Expenditure Required: N/A

Available Funding: N/A

Attachments: December 2008 Quarterly Report

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**SUMMARY STATEMENT:**

Attached is the Quarterly Investment Report for the last calendar year quarter of December 2008. City funds are divided between six financial institutions: Texas Gulf Bank, Wells Fargo Bank, Wells Fargo Brokerage, Tex Pool, Lone Star and Tex Star . Tex Pool, Tex Star and Lone Star are governmental investment pools. The biggest change since the last Quarterly Report is the change in Pool Cash in the Wells Fargo Bank is due to the payments being paid for Storm Ike related expenditures. The money that is held at Lonestar for Freedom Parks has been withdrawn since the project is close to finishing. Just about all of our investments are being paid over 1 percent.

Our current Investment Policy sets an interest rate goal equal to that of the 90 day treasury bill. The December 31 rate for the 90 day treasury bill was .04 %, which is close to the rates being paid by the investment pools. Interest rates on all of our investments are over or close to the 3 month treasury bill rate. This is an indicator that our investments relatively safe investments, since interest rates are a reflection of risk.

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**Recommendation:** Approval of the December Quarterly Investment Report.