



AGENDA REQUEST FORM-CITY COUNCIL

**SUBJECT: (Fill in Description)**

- |                                       |  |
|---------------------------------------|--|
| <input type="checkbox"/> Consent item | <input type="checkbox"/> Discussion item |
| X Discussion and possible action      | <input type="checkbox"/> Public Hearing  |

DISCUSSION AND POSSIBLE ACTION ON THE JUNE 2009,  
QUARTERLY INVESTMENT REPORT

**Requested by: Susie J Hernandez**

**Budgeted amount:** N/A      **Funds requested:** N/A

**Attachments:** (Attachment description)

JUNE 2009 Quarterly Report

**Summary Statement:**

Attached is the Quarterly Investment Report for the last calendar year quarter of June 2009. City funds are divided between six financial institutions: Texas Gulf Bank, Wells Fargo Bank, Wells Fargo Brokerage, Tex Pool, Lone Star and Tex Star. Tex Pool, Tex Star and Lone Star are governmental investment pools. The biggest change since the last Quarterly Report is the change in Pool Cash in the Texas Gulf Bank is due to the payments being paid for Bond related expenditures. We are receiving reimbursement from FEMA in the Wells Fargo Bank to create the increase in that Bank. The money that is held at Lone Star for Freedom Park has been withdrawn since the project is finished. Angleton Better Living Corp. also has transferred its portion to complete Freedom Park.

Our current Investment Policy sets an interest rate goal equal to that of the 90 day treasury bill. The June 30 rate for the 90 day Treasury bill was .18%, which is close to the rates being paid by the investment pools. Interest rates on all of our investments are over or close to the 3 months Treasury bill rate. This is an indicator that our investments are relatively safe investments since interest rates are a reflection of risk.

**Recommendation:**

Staff recommends approval of the June Quarterly Investment Report.