

RESOLUTION 2008-R-5A

**A RESOLUTION ADOPTING THE 2008 INVESTMENT POLICY
FOR THE CITY OF ANGLETON.**

WHEREAS, the Public Funds Investment Act requires that the City adopt and maintain an Investment Policy; and

WHEREAS, the City's current investment policy was adopted in 2005; and

WHEREAS, the designated city staff recently attended a Public Funds Investment Workshop; and

WHEREAS, the City has determined that its Investment Policy needs to be updated to reflect changes in state law;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF ANGLETON, TEXAS:**

Section 1. That the facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct.

Section 2. That the attached Investment Policy dated May 27, 2008 is hereby adopted.

PASSED AND APPROVED this 27th day of May, 2008.

J. Patrick Henry, Mayor

ATTEST:

Amanda Davenport, City Secretary