

Preliminary

City of Angleton, Texas

Combination Tax and Revenue Certificates of Obligation, Series 2008

2.5 Million

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2008	-	-	-	-
09/30/2009	-	-	153,125.00	153,125.00
09/30/2010	185,000.00	5.250%	126,393.75	311,393.75
09/30/2011	195,000.00	5.250%	116,418.75	311,418.75
09/30/2012	210,000.00	5.250%	105,787.50	315,787.50
09/30/2013	140,000.00	5.250%	96,600.00	236,600.00
09/30/2014	150,000.00	5.250%	88,987.50	238,987.50
09/30/2015	160,000.00	5.250%	80,850.00	240,850.00
09/30/2016	165,000.00	5.250%	72,318.75	237,318.75
09/30/2017	125,000.00	5.250%	64,706.25	189,706.25
09/30/2018	130,000.00	5.250%	58,012.50	188,012.50
09/30/2019	135,000.00	5.250%	51,056.25	186,056.25
09/30/2020	145,000.00	5.250%	43,706.25	188,706.25
09/30/2021	100,000.00	5.250%	37,275.00	137,275.00
09/30/2022	105,000.00	5.250%	31,893.75	136,893.75
09/30/2023	115,000.00	5.250%	26,118.75	141,118.75
09/30/2024	120,000.00	5.250%	19,950.00	139,950.00
09/30/2025	75,000.00	5.250%	14,831.25	89,831.25
09/30/2026	80,000.00	5.250%	10,762.50	90,762.50
09/30/2027	80,000.00	5.250%	6,562.50	86,562.50
09/30/2028	85,000.00	5.250%	2,231.25	87,231.25
Total	\$2,500,000.00	-	\$1,207,587.50	\$3,707,587.50

Yield Statistics

Bond Year Dollars	\$23,001.67
Average Life	9.201 Years
Average Coupon	5.2500000%
Net Interest Cost (NIC)	5.2500000%
True Interest Cost (TIC)	5.2478325%
Bond Yield for Arbitrage Purposes	5.2478325%
All Inclusive Cost (AIC)	5.2478325%

IRS Form 8038

Net Interest Cost	5.2500000%
Weighted Average Maturity	9.201 Years

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City of Angleton, Texas
Impact of New Issue - \$2,500,000

Fiscal Year Ended	Existing Debt Paid From	New \$2,500,000 Issue at 5.25%			Total Debt Paid From
	Taxes	Principal	Interest	Total	Taxes
2008	\$ 1,015,740				\$ 1,015,740
2009	1,001,068		\$ 153,125	\$ 153,125	1,154,193
2010	803,660	\$ 185,000	126,394	311,394	1,115,054
2011	749,286	195,000	116,419	311,419	1,060,705
2012	744,590	210,000	105,788	315,788	1,060,378
2013	749,043	140,000	96,600	236,600	985,643
2014	747,615	150,000	88,988	238,988	986,603
2015	749,715	160,000	80,850	240,850	990,565
2016	696,165	165,000	72,319	237,319	933,484
2017	696,940	125,000	64,706	189,706	886,646
2018	696,170	130,000	58,013	188,013	884,183
2019	79,113	135,000	51,056	186,056	265,169
2020	81,400	145,000	43,706	188,706	270,106
2021		100,000	37,275	137,275	137,275
2022		105,000	31,894	136,894	136,894
2023		115,000	26,119	141,119	141,119
2024		120,000	19,950	139,950	139,950
2025		75,000	14,831	89,831	89,831
2026		80,000	10,763	90,763	90,763
2027		80,000	6,563	86,563	86,563
2028		85,000	2,231	87,231	87,231
2029					
	<u>\$ 8,810,504</u>	<u>\$ 2,500,000</u>	<u>\$ 1,207,588</u>	<u>\$ 3,707,588</u>	<u>\$ 12,518,091</u>