

Preliminary

City of Angleton, Texas

Combination Tax and Revenue Certificates of Obligation, Series 2008

2 Million

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2008	-	-	-	-
09/30/2009	-	-	122,500.00	122,500.00
09/30/2010	200,000.00	5.250%	99,750.00	299,750.00
09/30/2011	100,000.00	5.250%	91,875.00	191,875.00
09/30/2012	120,000.00	5.250%	86,100.00	206,100.00
09/30/2013	125,000.00	5.250%	79,668.75	204,668.75
09/30/2014	85,000.00	5.250%	74,156.25	159,156.25
09/30/2015	90,000.00	5.250%	69,562.50	159,562.50
09/30/2016	95,000.00	5.250%	64,706.25	159,706.25
09/30/2017	100,000.00	5.250%	59,587.50	159,587.50
09/30/2018	90,000.00	5.250%	54,600.00	144,600.00
09/30/2019	95,000.00	5.250%	49,743.75	144,743.75
09/30/2020	100,000.00	5.250%	44,625.00	144,625.00
09/30/2021	100,000.00	5.250%	39,375.00	139,375.00
09/30/2022	100,000.00	5.250%	34,125.00	134,125.00
09/30/2023	100,000.00	5.250%	28,875.00	128,875.00
09/30/2024	100,000.00	5.250%	23,625.00	123,625.00
09/30/2025	100,000.00	5.250%	18,375.00	118,375.00
09/30/2026	100,000.00	5.250%	13,125.00	113,125.00
09/30/2027	100,000.00	5.250%	7,875.00	107,875.00
09/30/2028	100,000.00	5.250%	2,625.00	102,625.00
Total	\$2,000,000.00	-	\$1,064,875.00	\$3,064,875.00

Yield Statistics

Bond Year Dollars	\$20,283.33
Average Life	10.142 Years
Average Coupon	5.2500000%
Net Interest Cost (NIC)	5.2500000%
True Interest Cost (TIC)	5.2479822%
Bond Yield for Arbitrage Purposes	5.2479822%
All Inclusive Cost (AIC)	5.2479822%

IRS Form 8038

Net Interest Cost	5.2500000%
Weighted Average Maturity	10.142 Years

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City of Angleton, Texas
Impact of New Issue - \$2,000,000

Fiscal Year Ended	Existing Debt Paid From	New \$2,000,000 Issue at 5.25%			Total Debt Paid From
	Taxes	Principal	Interest	Total	Taxes
2008	\$ 1,015,740				\$ 1,015,740
2009	1,001,068		\$ 122,500	\$ 122,500	1,123,568
2010	803,660	\$ 200,000	99,750	299,750	1,103,410
2011	749,286	100,000	91,875	191,875	941,161
2012	744,590	120,000	86,100	206,100	950,690
2013	749,043	125,000	79,669	204,669	953,711
2014	747,615	85,000	74,156	159,156	906,771
2015	749,715	90,000	69,563	159,563	909,278
2016	696,165	95,000	64,706	159,706	855,871
2017	696,940	100,000	59,588	159,588	856,528
2018	696,170	90,000	54,600	144,600	840,770
2019	79,113	95,000	49,744	144,744	223,856
2020	81,400	100,000	44,625	144,625	226,025
2021		100,000	39,375	139,375	139,375
2022		100,000	34,125	134,125	134,125
2023		100,000	28,875	128,875	128,875
2024		100,000	23,625	123,625	123,625
2025		100,000	18,375	118,375	118,375
2026		100,000	13,125	113,125	113,125
2027		100,000	7,875	107,875	107,875
2028		100,000	2,625	102,625	102,625
2029					
	<u>\$ 8,810,504</u>	<u>\$ 2,000,000</u>	<u>\$ 1,064,875</u>	<u>\$ 3,064,875</u>	<u>\$ 11,875,379</u>