

City Utilities-Billing & Receivables

Monthly Report to Council

FEB. 2008

MONTHLY ACTIVITY & BALANCES

| | | |
|---|---|---------------------|
| Receivable Balance (prior month) | | \$822,687.23 |
| Total Billing | 1 | \$569,212.05 |
| Payments Received | | (\$563,976.11) |
| Adjustments to Accounts | 2 | (\$5,649.21) |
| Receivable Bal Feb-08 | 3 | <u>\$822,273.96</u> |
| <small>(Agreed to monthly financial report)</small> | | |

*Signature of Independent Review of Adjustments Detail _____

| REVENUE SUMMARY ANALYSIS | | | | | |
|--------------------------|---------------------|---------------------|---------------------|-------------------------|-----------------------|
| | Monthly Billing | Adjustments | Monthly Revenue | Year to Date Revenue | Pro-rated Budget |
| Water | \$216,404.97 | (\$1,591.32) | \$211,560.15 | \$1,032,155.59 | \$1,097,908.75 |
| Sewer | \$176,424.63 | (\$2,795.07) | \$173,541.72 | \$845,175.60 | \$915,721.25 |
| Penalty | \$16,358.31 | (\$427.56) | \$15,753.40 | \$91,292.00 | \$103,166.67 |
| Garbage | \$140,919.06 | (\$80.79) | N/A | N/A | N/A |
| Other | <u>\$19,105.08</u> | <u>(\$754.47)</u> | N/A | N/A | N/A |
| Total | \$569,212.05 | (\$5,649.21) | \$400,855.27 | \$1,968,623.19 | \$2,116,796.67 |

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ANALYSIS OF UNPAID ACCOUNT BALANCES

| | |
|------------------------|--------------------------|
| Current Billing | \$518,750.57 |
| 0-30 Days | \$91,024.87 |
| 31-60 Days | \$16,626.38 |
| 61-90 Days | \$12,609.24 |
| Over 90 Days | <u>\$180,381.77</u> |
| | 3 \$819,392.83 |
| | \$ 2,881.13 |