

**BUSINESS FOR THE CITY COUNCIL  
OF THE  
CITY OF ANGLETON**

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**SUBJECT:**

**DISCUSSION AND POSSIBLE ACTION ON CREATING REINVESTMENT  
ZONE #5, AWARDING A TAX ABATEMENT TO TECHNICAL  
INNOVATIONS, INC; APPROVING ORDINANCE # 2008-O-6E AND  
AUTHORIZING THE MAYOR TO EXECUTE THE TAX ABATEMENT  
AGREEMENT WITH TECHNICAL INNOVATIONS.**

REQUESTED BY: Patti Worfe

SUBMITTED BY: Patti Worfe

DATE SUBMITTED: June 20, 2008

FOR THE AGENDA OF: June 24, 2008

Expenditure Required:

Available Funding:

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**SUMMARY STATEMENT:**

Technical Innovations Inc. is medical manufacturing company that currently resides in Brazoria and has purchased property in the hopes of building a new 16,000 sq. ft. manufacturing facility, valued at near \$1 million, near the corner of Galaznik Road and Gulf Coast Road. I have had the privilege of working with Gary Cordell and Yolanda Chavez for the past year and have found them and their company to be the type of company that Angleton would love to have and see grow here in town. The Tax Abatement Review Committee met on June 20 to discuss TI's application and also met with company representatives.

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**Recommendation:** The Tax Abatement Review Committee recommends that Council create Reinvestment Zone #5, approve a tax abatement for Technical Innovations (Ord. # 2008-O-6E) and authorize the Mayor to execute the agreement.