

**BUSINESS FOR THE CITY COUNCIL
OF THE
CITY OF ANGLETON**

SUBJECT:

**PUBLIC HEARING ON CREATING REINVESTMENT ZONE #5 AND THE
POSSIBILITY OF AWARDDING A TAX ABATEMENT TO TECHNICAL
INNOVATIONS, INC.**

REQUESTED BY: Patti Worfe

SUBMITTED BY: Patti Worfe

DATE SUBMITTED: June 20, 2008

FOR THE AGENDA OF: June 24, 2008

Expenditure Required:

Available Funding:

SUMMARY STATEMENT:

Technical Innovations Inc. is medical manufacturing company that currently resides in Brazoria and has purchased property in the hopes of building a new 16,000 sq. ft. manufacturing facility, valued at near \$1 million, near the corner of Galaznik Road and Gulf Coast Road. I have had the privilege of working with Gary Cordell and Yolanda Chavez for the past year and have found them and their company to be the type of company that Angleton would love to have and see grow here in town. The Tax Abatement Review Committee met on June 20 to discuss TI's application and also met with company representatives.
