

## **Economic Development June 2008**

I have begun to collect tax abatement guidelines from other cities across Texas that are similar in size, demographics, etc. By August, I hope to be able to call a meeting of the Tax Abatement Review Committee to come up with some recommendations for new guidelines. I will then bring some recommendations to council to consider.

I am also trying to collect ordinances from other communities regarding the use of wind turbines within the city limits. Green energy is becoming very popular in some parts of the state and I want us to be ready when asked. I have also asked Keep Angleton Beautiful to come up with some recommendations and we will try to have something for you to look at in the next couple of months.

Ryan Cade, the developer of the strip center south of Shipley's is moving along and I am attempting to contact several of the retail groups that we talked to at ICSC last year about the possibility of moving to Angleton.

You should have all received an invitation to the Technical Innovations groundbreaking. They still have hopes of being open by January 2009.

The Intermedics building is still under contract and the owners expect to close in the next 30 days. As we get more information, I will pass it on to you.

As always, let me know if you have any questions.