

## **Economic Development July 2008**

July was a busy month!! Calls continue to come in from developers / brokers and Angleton property continues to be a hot commodity. Several pieces of property are currently under contract and you will see plans for those come to you in the coming months. Great things are happening here!

Thanks to all of you who were able to attend the Technical Innovations groundbreaking. It was very nice of them to give such kudos to the city and I know they appreciated having so many of you there.

The building department has come up with written guidelines for new construction. This will help streamline the process that developers, builders and investors long for. We will get these professionally printed and they will also be available on our website as a "snapshot" to developers that we want to work with them to make the process at City Hall as easy as possible.

The Intermedics building is scheduled to close late August /early September. As soon as I have more details, I will pass them on to you.

I am still working on revisions to the tax abatement guidelines for the city and will try to get a meeting of the Tax Abatement Review Committee scheduled in the next couple of months.

As always, let me know if you have any questions.