

## **Economic Development**

### **August 2007**

I am getting ready for the annual ICSC conference in San Antonio. We are updating our Retail Outlook with an available commercial property map and updated traffic counts. With the addition of Industrial Specialists, the LaQuinta and the movie theater, that area should be very marketable from a retail perspective. Depending on whether or not NRP decides to build on the Cameron property, we will also be promoting that property.

One of the investment groups that had been looking at developing the Murray tract continues in their “due diligence” phase. We have helped them with demographic and retail studies as they move through the process and I will keep you updated as they move along.

Greg and I were not able to meet with the transportation consultant in Aug. but are scheduled to meet with him on Sept. 27 about his findings. As you may remember, this was the group that was looking into whether or not any type of bus service was feasible for our area. We will update you as we get more information.

I have, yet another hotel developer who is interested in building a new hotel in Angleton. This is from a national chain and these developers seem very serious to “beat” at least one of the others coming to Angleton. They are supposed to be in town later this week to look at property.

As always, let me know if you have any questions.