

**BUSINESS FOR CITY COUNCIL
OF THE
CITY OF ANGLETON**

SUBJECT:

**DISCUSSION AND POSSIBLE ACTION ON APPROVING EMPLOYEE
HEALTH INSURANCE BIDS FOR CALENDAR YEAR 2008**

REQUESTED BY: Greg Smith

SUBMITTED BY: Greg Smith

DATE SUBMITTED: FOR THE AGENDA OF: November 27, 2007

Expenditure Required: \$490.77 PER EMPLOYEE/MONTH

Available Funding: SURPLUS OF OVER \$100,000.00

Attachments: Comparison of Plans and Rate Comparison

SUMMARY STATEMENT: We took bids on health insurance. We accepted bids from several companies including companies that offered partial self funded. We requested that the company provide quarterly reports to the city on utilization, and claims. We requested that the benefits be very similar to the current plan. BCBS of Texas appears to have the best benefits at the best rates. BCBS also offers a buy up plan for the employees who choose that plan. The rates are \$151.34 cheaper from our current rates. This will be a savings of well over 100,000.00 a year, for the city this year. I will have an exact number for you at the meeting. The contract will begin on January 1, 2008.

Recommendation: Approve the contract for BCBS