

Economic Development October 2007

We continue to do follow-up on the contacts that were made at ICSC. At least two of the out of town developers are interested in coming to Angleton after the holidays. As with most industries, things will slow down substantially until after the first of the year. The good thing is that most of the people we talked to at ICSC already have our information in their hands and will now just require follow-up.

Several of the other retailers we talked with are waiting specifically to see what happens with Costa Clemente. That particular setting, targets a very large group of people in a small place and lots of restaurants/retailers would like to be near the development. Staubach has a client that is very interested in the retail portion of the Cameron property and perhaps even some other parcels that are currently available. I have assured them all that they will know as soon as we do.

We have posted the Retail Outlook to the website and as I have sent out e-mails to people we talked to in San Antonio, I have been able to refer them back to the website. I have gotten several comments about how great our website looks. I will continue to add information to the "Economic Development" portion of the website to make it easier for developers/ owners/ retailers to find out about Angleton

Rumors of at least one more hotel, in addition to the 4 -5 others you know about, is circulating around town. I can tell you that I have not talked with this particular group and have no knowledge of their plans or even if they are real. I'll let you know when I hear something.

As always, let me know if you have any questions.