

Economic Development

November 2007

We continue to provide lots of information to developers interested in Angleton. Things have slowed down in the last month with the holidays and several are waiting to see what happens not only with Costa Clemente but also several other developments that are underway.

Early plans look to put another hotel on Hwy 35, near Cedar. We have not seen any concrete plans but have heard rumors and Herb has gotten some indications that they may be true. This will be in addition to the LaQuinta, the Scottish Inn (which has not made any progress) and at least one other hotel developer that is still looking at sites.

Greg and I will have some information for executive session for you regarding some new developments.

As always, let me know if you have any questions.