

**BUSINESS FOR CITY COUNCIL
OF THE
CITY OF ANGLETON**

SUBJECT:

**DISCUSSION AND POSSIBLE ACTION ON A PROPOSED TAX RATE
FOR THE 2007/2008 FISCAL YEAR.**

REQUESTED BY: Greg Smith

SUBMITTED BY: Amanda Davenport

DATE SUBMITTED: August 23, 2007

FOR THE AGENDA OF: August 28, 2007

Expenditure Required: n/a

Available Funding: n/a

Attachments: None

SUMMARY STATEMENT:

The first step in adopting a budget and tax rate is to vote on a proposed tax rate. Please note that this will be a record vote requiring each council member to individually state how they vote on the proposed tax rate. The proposed budget is based on a total tax rate of 70.6 cents, which is the current tax rate for the 2006/2007 fiscal year.

If the 70.6 cent tax rate is approved for consideration, we will need to follow the schedule provided below (or one close to it) to adopt the tax rate. We will also have to publish two notices, the first of which will state how each council member voted on the proposed tax. The proposed schedule for adopting the tax rate is provided below.

August 28, 2007 – vote on proposed tax rate

September 3, 2007 – Publish Notice of Public Hearings (7 days before 1st hearing)

September 10, 2007 – 1st public hearing on proposed tax rate & budget (next PH at least 3 days later)

September 13, 2007 – 2nd public hearing on proposed tax rate & budget (schedule and announce adoption date for 3 to 14 days later)

September 21, 2007 – Publish Notice of Vote on Tax Rate

September 25, 2007 – Vote on budget and tax rate

The dates shown in bold are meetings dates, the two non-bold dates are notice publication dates. We will need a quorum of the City Council for each meeting, even the public hearing dates.

Recommendation: A motion to accept the proposed tax rate 70.6 cents.