



April 18, 2008

To: Chris Saddler
Angleton Park and Rec
1601 N. Valderas St.
Angleton, TX 77515

From: Barbara Kearon

Re: Lease Proposal – Cardio Equipment

In cooperation with Clint Cooper and Marathon Fitness, we are pleased to provide you with our lease proposal. The terms and conditions are as follows:

Equipment:	Refer to equipment quote
Equipment Cost	\$49,043
Term:	36 months
Monthly Payment:	\$1558
Advance Rentals:	First month due at closing
Purchase Option:	One dollar

The above proposal is based on today's cost of funds and is subject to change accordingly. This proposal is subject to final credit approval.

Please feel free to contact me at (800) 645-3535, Ext. 152 with any questions you might have.